

Press Release

June 28, 2024

Ishikari Renewable Energy Data Center LLC No. 1, has raised 8.39 billion yen to launch its business

~Accelerating the opening of a data center running on 100% local renewable energy in Ishikari~

Ishikari Renewable Energy Data Center LLC No. 1

Plan:

Ishikari Renewable Energy Data Center No. 1 (IREDC1) will be constructed in April 2026, following the decision to receive a subsidy from the Communications and Information Network Industry Association (CIAJ) based on the Ministry of Internal Affairs and Communications' "FY2021 Supplementary Digital Infrastructure Development Fund Subsidy Project." We have been preparing for the opening of our business in Ishikari, Hokkaido. TOKYU LAND CORPORATION, Flower Communications Inc., and Agility Asset Advisers Inc. will play a leading role and supervise the local production of renewable energy and ASAI KEN ARCHITECTURAL RESEARCH INC. design and supervise a local consumption project, which will actively introduce on-site PPA in Ishikari, Hokkaido.

Details of Funding:

This funding was raised from domestic investors at IREDC1, utilizing the Real Estate Specified Joint Venture Act. The main purpose of financing is to provide domestic investors with new opportunities to enter the data center (DC) business and to promote efforts toward the construction of the second and third buildings (a total of 300MW including the first building). We raised funds for this project with the goal of contributing to the local community, so that Ishikari, Hokkaido, can play a role as a renewable energy DC park representing Asia. Through the promotion of this project, we aim to realize the "Hokkaido Data Center Park," advocated by Hokkaido.

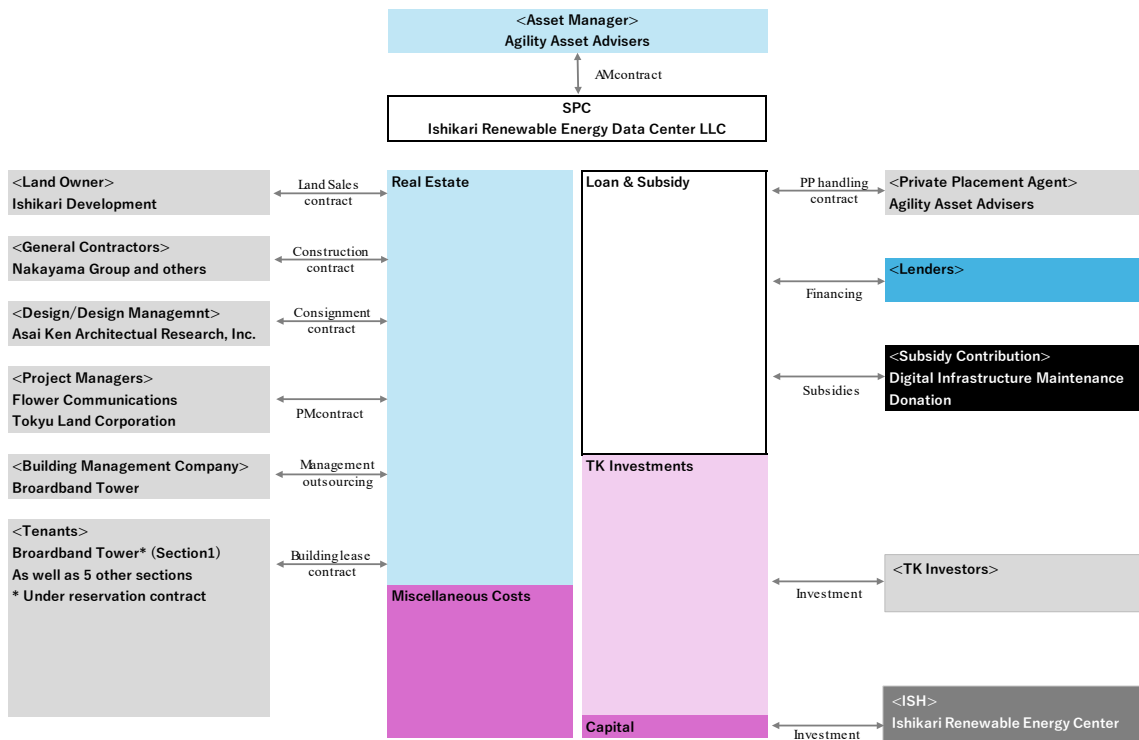
Key Business Areas

With this funding, we will build Hokkaido's first 100% local renewable energy DC, encourage major both domestic and international DC operators to enter into Hokkaido and promote Hokkaido's digital transformation (DX). Additionally, in response to the increasing demand for DCs led by the rapid spread of AI, we will provide Hokkaido's renewable energy to AI businesses through on-site and off-site PPAs.

■ Image upon completion :



■ Business Structure :



■ Ishikari Renewable Energy Data Center No. 1 Overview

Gross floor area : 11,093 m² (planned)

Power receiving capacity : 15MW

No. of racks : 1140 racks

■ Comments from Ishikari City

I am very pleased to hear that the DC construction plan by IREDC1, is progressing. This DC project is in line with the national policy of relocating DCs to regional areas for the purpose of risk diversification, etc., and is of extreme social significance as it is consistent with the concept of local production of renewable energy that city is aiming for, and we realize that this is a super meaningful business. The advance of DC is expected to significantly develop the local economy, including the promotion of DX that solves regional issues and the creation of GX industries by expanding the use of renewable energy. We also believe that this project will bring about many ripple effects, such as accumulating more DCs and promoting the development of related infrastructure. The city will continue to support the success of this project in cooperation with related businesses.

Tatsuyuki Kato
Mayor, Ishikari City

■ Comments from the Head of the Hokkaido Economic Department, Industrial Promotion Bureau

As the IREDC1 launches, many business operators and investors, including TOKYU LAND CORPORATION and Flower Communications Inc., are participating as a new investment model for DC. We sincerely welcome your announcement of future plans for 300MW capacity. The development of DC that utilizes 100% renewable energy in the Ishikari region is truly an advanced initiative that is rooted in the area, and the Hokkaido Government is currently working to accelerate the development of a core base for digital infrastructure. Of course, it will greatly contribute to the promotion of DX and AI utilization, decarbonization, and the development of the digital industry in Japan as a whole. The Hokkaido Government prays for the steady progress of the project and will do our best to support it.

Shiro Abiko
Head of the Hokkaido Economic Department, Industrial Promotion Bureau

■Inquiries regarding this Press Release

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